



tax credit

Idaho Drug Free Youth Contributions Qualify for State Tax Credit

IDFY's 501(c) (3) status has always entitled donors to claim a deduction for those contributions on their federal and state tax return. Now donations to IDFY qualify for an additional **Idaho tax credit** directly reducing a donor's tax liability. **Corporations may take a 50% credit** for contributions up to \$1000, but cannot exceed 10% of their Idaho income tax liability. Please consult with your tax advisor for information concerning your situation.

The Idaho tax credit is 50% of qualified contributions, up to a maximum contribution of \$200 for a couple filing jointly (\$100 on a single return). The tax credit cannot exceed the smaller of (a) 20% of the donor's Idaho income tax before credits and other taxes or (b) the donor's Idaho income tax before credits and other taxes less credits for income tax paid to other states and contributions to Idaho educational entities. Corporations may also take a 50% credit for contributions up to \$1,000, but cannot exceed 10% of their Idaho income tax before credits and other taxes.

Donation Amount:	\$50	\$100	\$250	\$500	\$1,000	\$5,000	\$10,000
Federal Tax Savings	13	25	63	125	250	1,250	2,500
Idaho State Tax Savings	4	8	20	39	78	390	780
Idaho Tax Credit	25	50	125	200	200	200	200
Total Idaho State Tax Savings	29	58	145	239	278	590	980
Total Tax Savings for the Year	42	83	208	364	528	1,840	3,480
Actual Cost of Your Gift	\$8	\$17	\$42	\$136	\$472	\$3,160	\$6,520

* Charitable gifts to IDFY can be claimed as a tax deduction on both federal and state Income tax returns. To claim the federal deduction, you must itemize your deductions and file tax Schedule A.

** The above table assumes the persons making the contribution are married, filing a joint return, itemizing their deductions and in the 25% tax bracket for federal and the 7.8% tax bracket for Idaho. Consult your tax advisor for more specific information on how this relates to you.

IDFY is a non-profit, 501 (C)(3) Organization. Tax ID # 82-0442116.

Items donated before December 31st are applicable to the current tax year, to the extent allowed by law.

Your participation is important. Corporations and Foundations often look to the number of donors in choosing the level at which they will support IDFY. When you give, your gift helps leverage additional gifts!